



NOTICE AND AGENDA

*Annual and Regular Meeting of Board of Directors of
The Industrial Development Authority of the County of Maricopa*

August 12, 2014

Date, Place and Time: 9:00 a.m., Tuesday, August 12, 2014, in the Maricopa County Board of Supervisors' Conference Room, 10th Floor, 301 West Jefferson, Phoenix, Arizona

Authority's Mission Statement: To create and maintain jobs within Maricopa County and assist the residents of the County to achieve a better standard of living and way of life.

Open Meeting: Members of the Authority may attend either in person or by telephone conference call. Pursuant to Arizona Revised Statutes §38-431.02, notice is hereby given to the general public and to the members of the Authority's Board of Directors that the Authority will hold a meeting open to the public to discuss, consider and take legal action on the following agenda items:

1. Approval of Minutes of the Regular Meeting of the Board held on June 10, 2014, and the Special Meeting of the Board held on June 17, 2014.
2. Discussion and action as determined regarding adoption of a resolution granting preliminary approval for the issuance and sale of not to exceed \$5,000,000 of the Authority's revenue bonds for the benefit of Christian Care Retirement Apartments, Inc., Christian Care Mesa, Inc., and Christian Care Assisted Living (Phoenix), Inc. to refinance the Authority's Series 2005B Bonds issued in 2005 for the acquisition and rehabilitation of the Fellowship Square Phoenix project, the Fellowship Square Mesa project, and The Oasis at Fellowship Square.
3. Discussion and action as determined regarding adoption of a resolution granting preliminary approval of the issuance and sale of not to exceed \$100,000,000 of the Authority's revenue bonds for the benefit of Rio Salado Development Partners, LLC to finance the acquisition and construction of a 262-unit elderly care facility located at the northeast corner of Rio Salado Parkway and Vista Del Lago Drive in Tempe, Arizona to be known as The Villas at South-Bank.
4. Discussion and action as determined regarding adoption of a Resolution approving and consenting to the sale of Villas de Merced Apartments project and the assumption of the Regulatory Agreement by Sonoma Heights LLC.
5. Discussion and action as determined regarding adoption of a Resolution approving and consenting to the sale of Emerald Shores Apartments project and the assumption of the Regulatory Agreement by Lili Rubin Investment Properties, L.L.C.

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6. Reports by multifamily housing compliance review advisors, and discussion and action as determined regarding compliance with Land Use Restriction Agreements or Regulatory Agreements encumbering outstanding multifamily housing projects financed by the Authority.
7. Discussion and action as determined regarding the 2012 Home in Five Advantage Mortgage Origination Program.
8. Discussion and action as determined regarding contracting with CliftonLarsenAllen to provide auditing services.
9. Payment of invoices.
10. Financial Report.
11. Discussion and action as determined regarding adoption of a resolution designating persons to be authorized signers of Authority documents, authorized signers on Authority bank and investment accounts, designating authorized Authority representatives to conduct public hearings and related matters.
12. Report by the Authority's President on the Authority's condition as required by Article III, Section 1 of the Authority's By-Laws.
13. President's Report.
14. Election of Officers.
15. Executive Director's Report.
16. Legal Counsel Report.
17. Call to the public.

(Pursuant to Arizona Revised Statutes §38-431.A.3 and/or 4, the Board may vote to recess and meet in executive session for the purpose of discussion or consultation with and to provide direction to the Board's legal counsel in connection with any matter on the Agenda. Any action taken by the Board regarding this matter will be taken in open meeting session after the adjournment of the executive session.)

Announcements: Announcement of future meeting dates and other information concerning the Authority.

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Call to the Public: Please limit comments to 3 minutes. Public comments will be at the discretion of the President. Persons wishing to address the Authority Board are to request permission in advance and complete a “Request to Address the Board” card.

Further Information: For further information, please contact the Authority’s legal counsel William F. Wilder, Ryley Carlock & Applewhite, (602) 440-4802, or Executive Director Shelby L. Scharbach, (602) 506-1367.

Mailing: This Notice and Agenda of the Annual and Regular Meeting was mailed to the Authority’s standard agenda mailing list.

Posting: A copy of this Notice and Agenda of the Annual and Regular Meeting has been posted on the bulletin board of the Clerk of the Maricopa County Board of Supervisors, 1st Floor, 301 West Jefferson Avenue, Phoenix, Arizona 85003.