

NOTICE OF PUBLIC HEARING

PUBLIC NOTICE IS HEREBY GIVEN that a public hearing will be held telephonically by an authorized representative of The Industrial Development Authority of the County of Maricopa (the "Issuer") on January 19, 2022, commencing at 9:30 a.m., MST, via the toll-free dial-in number of 1-800-322-6099; enter code 9596846 and Press #, regarding the advisability of the proposed issuance by the Issuer in accordance with Title 35, Chapter 5, Section 35-701 *et seq.*, Arizona Revised Statutes, as amended (the "Act"), of the Issuer's Exempt Facilities Revenue Bonds (Commercial Metals Company Project), Series 2022 (the "Bonds") pursuant to a plan of finance in an aggregate principal amount not to exceed \$450,000,000, in one or more tax-exempt and/or taxable series.

The proceeds of the Bonds will be used to make a loan to Commercial Metals Company, a Delaware corporation (or any related entities, subsidiaries, designees and/or assignees, including CMC Steel Fabricators, Inc., a Texas corporation, the "Borrower") to (i) finance and/or refinance a portion of the costs of the acquisition, construction, improvement, equipping and/or operation, as applicable, of a qualified "solid waste disposal facility" within the meaning of Section 142(a)(6) of the Internal Revenue Code of 1986, as amended (the "Code"), consisting of a steel micro mill for the manufacturing of rebar and merchant bar exclusively from recycled ferrous materials (the "Facilities") to be situated on an approximately 83.6 acre site located at 11444 East Germann Road, Mesa, Maricopa County, Arizona 85212, (ii) fund any required reserves, (iii) pay capitalized interest on the Bonds, if any, and (iv) pay certain costs and expenses related to the issuance of the Bonds (collectively, the "Project").

The Facilities will be initially owned and operated by CMC Steel Fabricators, Inc., a Texas corporation and a wholly owned subsidiary of Commercial Metals Company.

The Bonds will be limited obligations of the Issuer payable solely from revenues, receipts, and security pledged to its payment. The principal of, premium, if any, and interest on the Bonds will not constitute an indebtedness or liability of the Issuer, the County of Maricopa, Arizona, the State of Arizona, or any political subdivision of the State of Arizona, or a charge against their general credit or any taxing powers, but shall be payable solely from the sources provided for in the proceedings pursuant to which the Bonds are issued. The Issuer has no taxing power.

This public notice is posted pursuant to the requirements of Section 147(f) of the Code and the toll-free telephonic hearing will be held in accordance with IRS Revenue Procedures 2020-21 and 2021-39. Any interested persons may attend this telephonic hearing using the dial-in information above or send written comments and make known their view with respect to the Bonds, the plan of financing, the location and nature of the Facilities, and the Project to be financed. Any written comments should be submitted to The Industrial Development Authority of the County of Maricopa, c/o Maricopa County, 10th Floor, 301 West Jefferson, Phoenix, Arizona 85003, Attention: President, and clearly marked: "Commercial Metals Company Project." Written submissions should be mailed in sufficient time to be received before the time of the hearing.

Date of Notice: January 10, 2022

THE INDUSTRIAL DEVELOPMENT
AUTHORITY OF THE COUNTY OF
MARICOPA