

NOTICE OF PUBLIC HEARING

PUBLIC NOTICE IS HEREBY GIVEN that a public hearing will be held by a representative of The Industrial Development Authority of the County of Maricopa (the “Authority”) on January 28, 2020, at 9:00 a.m., MST, at the Maricopa County Administration Building, First Floor Lobby, 301 West Jefferson, Phoenix, Arizona 85003, regarding the proposed plan of finance and issuance by the Authority of its Direct Purchase Revenue Bonds (Marc Community Resources, Inc. Project) Series 2018, in one or more tax-exempt and/or taxable series, in an aggregate principal amount not to exceed \$6,500,000.00 (collectively, the “Bonds”) at the request of, and for the benefit of, Marc Community Resources, Inc. f/k/a Marc Center of Mesa, Inc., an Arizona nonprofit corporation and an exempt organization described under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”), as borrower of the proceeds of the Bonds (together with its assignees and designees, the “Borrower”).

The proceeds of the Bonds will be used to make a loan to the Borrower to:

- (a) finance the acquisition, renovation, improvement, expansion, construction, equipping and operation of the following new and existing capital projects:
 - 1. acquisition and improvements of a commercial building located at 3617 W. Cambridge, Phoenix, Arizona, in a maximum amount not to exceed \$3,000,000.00;
 - 2. renovation of an existing office space located at 737 W. Guadalupe Road, Mesa, Arizona, in a maximum amount not to exceed \$600,000.00;
 - 3. expansion of treatment clinic space located at 5625 W. Bell Road, Glendale, Arizona, in a maximum amount not to exceed \$300,000.00;
 - 4. improvements of a treatment clinic located at 10240 N. 31st Avenue, Phoenix, Arizona, in a maximum amount not to exceed \$150,000.00;
 - 5. renovations of facilities located at 924 N. Country Club Drive, Mesa, Arizona in a maximum amount not to exceed \$250,000.00;
 - 6. renovations of facilities located at 10617 E. Oasis Drive, Mesa, Arizona in a maximum amount not to exceed \$80,000.00;
 - 7. renovations of facilities located at 4250 E. Florian, Mesa, Arizona, in a maximum amount not to exceed \$80,000.00;
 - 8. expansion of a treatment clinic located 422 W. Ivyglen Street, Mesa, Arizona (collectively, the “New Money Projects”), in a maximum amount not to exceed \$180,000.00; and
- (b) fund any required reserves; pay capitalized interest on the Bonds, if any; and pay costs and expenses incurred in connection therewith allocable to each project (together with the New Money Projects, the “Project”).

The Project will be owned and operated by the Borrower or its affiliates. Any tax exempt Bonds, if and when issued, will be issued as “qualified 501(c)(3) bonds” under Section 145 of the Code.

The principal of, premium, if any, and interest on the Bonds will not constitute an indebtedness or liability of the Authority, the County of Maricopa, Arizona, the State of Arizona, or any political

subdivision of the State of Arizona, or a charge against their general credit or any taxing powers, but shall be payable solely from the sources provided for in the proceedings pursuant to which the Bonds are issued. The Authority has no taxing power.

This public notice is published pursuant to the requirements of Section 147(f) of the Code. At the time and place set for the public hearing, interested persons will be given the opportunity to express their views, both orally and in writing, on the proposed issue of Bonds, the plan of finance, and the location and nature of the Project. Written comments may also be submitted to the Authority at the following address: The Industrial Development Authority of the County of Maricopa c/o Maricopa County, 10th Floor, 301 West Jefferson, Phoenix, Arizona 85003, Attention: President, and clearly marked: "Marc Community Resources, Inc. Project". Written submissions should be mailed in sufficient time to be received before the time of the hearing.

THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE COUNTY OF MARICOPA

Date of Posting: January 14, 2020.