

Minutes  
of the  
Planning Meeting of Board of Directors of  
The Industrial Development Authority of the County of Maricopa  
(the "Authority")

Date: October 16, 2019, 11:00 a.m.

Place: Hermosa Inn  
5532 North Palo Cristi Road  
Paradise Valley, Arizona

Presiding: Ronald L. Westad

Present: Ronald L. Westad, Jeremy Stawiecki, Lisa A. James, Maria Spelleri, Jim Rounds, Ron Castro, and Rebecca Burnham

Absent: Steven Bales, Jr. and Andrew M. Cohn

Executive Director: Shelby L. Scharbach

Administrators: Janis L. Larson and Kathleen Jakubowicz

Business Development Officer: Gregg J. Ghelfi

Attorney: William F. Wilder and John J. Fries of Ryley Carlock & Applewhite

Mr. Westad called the Planning Meeting of the Board of Directors of the Authority to order at 11:22 a.m., noting the presence of a quorum.

Board Members discussed their personal and professional backgrounds and their aspirations relating to the Authority.

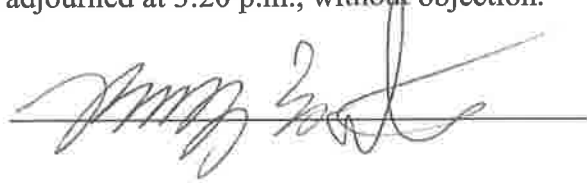
There was then a discussion on the Authority's mission and purpose and ways in which to obtain the goals for which the Authority was formed.

A lengthy discussion was then had regarding the Authority's financial position and ways in which to best disperse funds throughout the community.

No action was taken.

**ADJOURNMENT**

With no further business to come before the Authority, upon motion made and duly seconded, the Planning Meeting was adjourned at 3:20 p.m., without objection.

A handwritten signature in black ink, written over a horizontal line. The signature is cursive and appears to be "James R. [unclear]".