

NOTICE AND AGENDA

*Regular Meeting of the Board of Directors of
The Industrial Development Authority of the County of Maricopa*

January 8, 2019

Date, Place and Time: **9:30 a.m., Tuesday, January 8, 2019, in the Maricopa County Board of Supervisors' Conference Room, 10th Floor, 301 West Jefferson, Phoenix, Arizona**

Authority's Mission Statement: To create and maintain jobs within Maricopa County and assist the residents of the County to achieve a better standard of living and way of life.

Open Meeting: Members of the Authority may attend either in person or by telephone conference call. Pursuant to Arizona Revised Statutes §38-431.02, notice is hereby given to the general public and to the members of the Authority's Board of Directors that the Authority will hold a meeting open to the public to discuss, consider and take legal action on the following agenda items:

1. Approval of Minutes of the Regular Meeting of the Board held on November 13, 2018.
2. Discussion and action as determined regarding adoption of a resolution granting final approval for the issuance and sale of not to exceed \$20,000,000 of the Authority's revenue bonds for the benefit of Heritage Academy for its Maricopa Campus.
3. Discussion and action as determined regarding the adoption of a resolution granting final approval for the issuance and sale of not to exceed \$8,500,000 of the Authority's revenue bonds for the benefit of Franmar Affordable Housing, LP.
4. Discussion and action as determined regarding the adoption of a resolution granting preliminary approval for the issuance and sale of not to exceed \$7,300,000 of the Authority's revenue bonds for the benefit of Native American Connections, Inc. for the Stepping Stone Phase III project.
5. Discussion and action as determined regarding the adoption of a Resolution consenting to the sale of the The Coves at Newport, f/k/a Paseo Park, and the assumption of the Land Use Restriction Agreement.
6. Legislative report, discussion and action as determined.
7. Report from CliftonLarsonAllen of the Authority's audited financial statements for the fiscal year ended June 30, 2018.

8. Financial Report.
9. Discussion and action as determined regarding the 2012 Home in Five Advantage Mortgage Origination Program and proposed modification of the Program.
10. Payment of invoices.
11. Business Development Officer.
12. President's Report.
13. Executive Director's Report.
14. Legal Counsel Report.
15. Comments from Board Members.
16. Call to the public.

(Pursuant to Arizona Revised Statutes §38-431.03.A.3 and/or 4, the Board may vote to recess and meet in executive session for the purpose of discussion or consultation for legal advice with the Board's legal counsel with and to provide direction to the Board's legal counsel in connection with any matter on the Agenda. Any action taken by the Board regarding this matter will be taken in open meeting session after the adjournment of the executive session.)

Announcements: Announcement of future meeting dates and other information concerning the Authority.

Call to the Public: Please limit comments to 3 minutes. Public comments will be at the discretion of the President. Persons wishing to address the Authority Board are to request permission in advance and complete a "Request to Address the Board" card.

Further Information: For further information, please contact the Authority's legal counsel William F. Wilder, Ryley Carlock & Applewhite, (602) 440-4802, or Executive Director Shelby L. Scharbach, (602) 506-1367.

Mailing: This Notice and Agenda of the Regular Meeting was mailed to the Authority's standard agenda mailing list.

Posting: A copy of this Notice and Agenda of the Regular Meeting has been posted on the bulletin board of the Clerk of the Maricopa County Board of Supervisors, 1st Floor, 301 West Jefferson Avenue, Phoenix, Arizona 85003.