

Minutes
of the
Community Investment Committee
The Industrial Development Authority of the County of Maricopa
(the “Authority”)

Date: September 5, 2017, 12:00 p.m.

Place: Ryley Carlock & Applewhite
One North Central Avenue, 12th Floor
Phoenix, Arizona 85004

Present: Jeremey Stawiecki (telephonically), Ronald Westad and
Charles P. Thompson

Absent: None

Executive Director: Shelby L. Scharbach

Business Development
Officer: Gregg Ghelfi

Administrators: Janis L. Larson and Kathleen Jakubowicz

Attorney: John J. Fries

Guests: Steven Bales, Morgan Bishop, and Bruce Liggett

Mr. Westad chaired the meeting, and called the meeting to order at 12:08 p.m. noting the presence of a quorum.

The Authority’s Community Investment Committee (“CIC”) met to discuss, consider and take legal action as determined on the following:

- 1. APPROVAL OF MINUTES OF THE COMMUNITY INVESTMENT COMMITTEE HELD ON APRIL 4, 2017.**

Mr. Westad referred to the minutes distributed in the Committee Member packages for April 4, 2017.

MOTION by Mr. Thompson and seconded by Mr. Stawiecki to approve the minutes from the April 4, 2017 Community Investment Committee meeting.

The motion passed unanimously by a vote of (3-0).

2. DISCUSSION AND ACTION AS DETERMINED REGARDING GRANT REQUESTS SUBMITTED TO THE ARIZONA COMMUNITY FOUNDATION AND RECOMMENDED TO THE AUTHORITY'S COMMUNITY INVESTMENT COMMITTEE.

The chart below sets forth the applications submitted on behalf of the Authority through the Arizona Community Foundation ("ACF") and results of each request after discussion by the Committee Members:

	Organization	Amount of Request Approved	Amount of Request Tabled/No Action	Vote/Motion	Pass/Fail	Conditions
1	Ability360: Phoenix Arizona	\$28,149		Jeremy - 1st Charlie - 2nd Ron - aye	Unanimously passed	
2	Arizona Friends of Foster Children: Phoenix Arizona	\$100,000		Charlie - 2nd Jeremy - 1 st Ron - aye	Unanimously passed	
3	Arizona Women's Education & Employment: Phoenix Arizona		\$700,000		Tabled	
4	Armory UP, LLC: Phoenix Arizona	\$300,000		Charlie - 1st Jeremy - 2 nd Ron - aye	Unanimously passed	
5	ASU Foundation for a New American University: Tempe Arizona	\$2,000,000		Jeremy - 1st Charlie - 2 nd Ron - aye	Unanimously passed	
6	Chicanos Por La Causa: Phoenix Arizona	\$850,336		Jeremy - 1st Charlie - 2 nd Ron - aye	Unanimously passed	a. Clarify indirect Costs b. Clarify location

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7	Dress for Success Phoenix: Phoenix Arizona	\$1,800,000		Charlie - 1st Jeremy - 2 nd Ron - aye	Unanimously passed	a. Verify whether St. Joseph the Worker can lead with Dress for Success serving as the pass through b. Require periodic reporting
8	Grand Canyon University: Phoenix Arizona	\$205,000		Jeremy - 1st Charlie - 2 nd Ron - aye	Unanimously passed	a. Must be through a nonprofit foundation b. Connect with AZ Pipeline
9	Marc Community Resources of Mesa, Inc.: Mesa Arizona		\$403,600		Tabled	
10	Maricopa County Community Colleges District Foundation: Tempe Arizona	\$963,900		Charlie - 1st Jeremy - 2 nd Ron - aye	Unanimously passed	a. Clarify measures of success b. Work with Maricopa County workforce
11	PSA Behavioral Health Agency: Phoenix Arizona		\$150,000		No action	
12	Science Foundation Arizona: Phoenix Arizona		\$3,872,232		No action	
13	St. Mary's Food Bank Alliance: Phoenix Arizona	\$40,000		Charlie - 1st Jeremy - 2 nd Ron - aye	Unanimously passed	
14	StartupAZ Foundation: Phoenix Arizona	\$300,000		Charlie - 1st Jeremy - 2 nd Ron - aye	Unanimously passed	
15	The North Star Foundation for Youth Advancement: Phoenix Arizona		\$100,000		No action	
16	UMOM New Day Centers: Phoenix Arizona	\$1,386,364		Jeremy - 1st Charlie - 2 nd Ron - aye	Unanimously passed	
17	Western Maricopa Coalition: Glendale Arizona		\$40,000		No action	
18	Western Maricopa Coalition: Glendale Arizona		\$98,000		No action	
19	YEAR UP INC: Phoenix Arizona	\$300,000		Charlie - 1st Jeremy - 2 nd Ron - aye	Unanimously passed	
	Total Requested	\$8,273,749	\$5,363,832			

3. UPDATES AND COMMENTS FROM CIC MEMBERS.

Mr. Thompson suggested the CIC members review the grant guidelines at a future meeting to focus on allowable indirect costs.

ADJOURNMENT:

With no further business to come before the Community Investment Committee, the meeting adjourned at 2:30 p.m.