



**NOTICE AND AGENDA**  
*Regular Meeting of Board of Directors of  
The Industrial Development Authority of the County of Maricopa*

**January 12, 2016**

**Date, Place and Time:** **9:00 a.m., Tuesday, January 12, 2016, in the Maricopa County Board of Supervisors' Conference Room, 10<sup>th</sup> Floor, 301 West Jefferson, Phoenix, Arizona**

**Authority's Mission Statement:** To create and maintain jobs within Maricopa County and assist the residents of the County to achieve a better standard of living and way of life.

**Open Meeting:** Members of the Authority may attend either in person or by telephone conference call. Pursuant to Arizona Revised Statutes §38-431.02, notice is hereby given to the general public and to the members of the Authority's Board of Directors that the Authority will hold a meeting open to the public to discuss, consider and take legal action on the following agenda items:

1. Approval of Minutes of the Regular Meeting of the Board held on December 8, 2015.
2. Discussion and action as determined regarding adoption of a resolution granting final approval for the issuance and sale of not to exceed \$70,000,000 of the Authority's Senior Living Facility Revenue Bonds (Christian Care Surprise, Inc. Project), Series 2016 and regarding adoption of a resolution granting final approval for the issuance and sale of not to exceed \$15,000,000 of the Authority's Junior Subordinate Senior Living Facilities Revenue Bonds (Christian Care Retirement, Inc. Project), Series 2016, to finance the acquisition and construction of a 313-unit senior living facility located at 16477 West Bell Road and 16640 North Sarival Avenue, Surprise, Arizona.
3. Discussion and action as determined regarding adoption of a resolution authorizing a Second Supplement to Subordinate Indenture of Trust relating to Subordinate Senior Living Facilities Revenue Refunding Bonds (Christian Care Retirement Apartments, Inc. Project), Series 2014.
4. Report from the Community Investment Committee regarding its meeting on January 5, 2016.
  - Discussion and action as determined regarding the recommendation of the Community Investment Committee that the Authority participate in an amount up to \$6,000,000 with Arizona Business Bank in a loan to 515 Grant Holding, LLC, an affiliate of Cowley Companies, to fund construction and improvement of an industrial warehouse property at 515 Grant Street, Phoenix, Arizona, to convert the property from an industrial warehouse use to commercial office space, subject to

such conditions as recommended by the Community Investment Committee and approved by the Board.

- Discussion and action as determined regarding the recommendation of the Community Investment Committee that the Authority respond to a request from the City of Phoenix to fund \$50,000 toward a HUD grant for Choice Neighborhood Planning.
5. Legislative report, discussion and action as determined.
  6. Discussion and action as determined regarding the 2012 Home in Five Advantage Mortgage Origination Program.
  7. Payment of invoices.
  8. Financial Report.
  9. President's Report.
  10. Executive Director's Report.
  11. Legal Counsel Report.
  12. Business Development Officer.
  13. Comments from Board Members.
  14. Call to the public.

**(Pursuant to Arizona Revised Statutes §38-431.03.A.3 and/or 4, the Board may vote to recess and meet in executive session for the purpose of discussion or consultation for legal advice with the Board's legal counsel with and to provide direction to the Board's legal counsel in connection with any matter on the Agenda. Any action taken by the Board regarding this matter will be taken in open meeting session after the adjournment of the executive session.)**

**Announcements:** Announcement of future meeting dates and other information concerning the Authority.

**Call to the Public:** Please limit comments to 3 minutes. Public comments will be at the discretion of the President. Persons wishing to address the Authority Board are to request permission in advance and complete a "Request to Address the Board" card.

**Further Information:** For further information, please contact the Authority's legal counsel William F. Wilder, Ryley Carlock & Applewhite, (602) 440-4802, or Executive Director Shelby L. Scharbach, (602) 506-1367.

**Mailing:** This Notice and Agenda of the Regular Meeting was mailed to the Authority's standard agenda mailing list.

**Posting:** A copy of this Notice and Agenda of the Regular Meeting has been posted on the bulletin board of the Clerk of the Maricopa County Board of Supervisors, 1st Floor, 301 West Jefferson Avenue, Phoenix, Arizona 85003.