

FEE SCHEDULE AS OF JUNE 1, 1999

for

THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE COUNTY OF MARICOPA

APPLICATION FEE	UPFRONT FINANCING FEE	OPTIONAL PUBLIC PURPOSE FEE ¹	ANNUAL FEE ²
\$3,000	\$ -0-	25 basis points	Non-profit Borrowers, see <i>Table 1</i> below. For-profit Borrowers, see <i>Table 2</i> below.

TABLE 1

Annual Fee For Non-Profit Borrowers

Up to \$10,000,000	- 10 basis points (0.10%) on outstanding principal of Bonds
Over \$10,000,000 to and including \$19,999,999.99	- \$10,000 + 9 basis points (0.09%) on amounts over \$10,000,000
\$20,000,000 to and including \$49,999,999.99	- \$19,000 + 8 basis points (0.08%) on amounts over \$20,000,000
\$50,000,000 to and including \$99,999,999.99	- \$43,000 + 7 basis points (0.07%) on amounts over \$50,000,000
\$100,000,000 and over	- \$78,000 + 6 basis points (0.06%) on amounts over \$100,000,000

For example: A financing in the amount of \$8,500,000 would be assessed an annual fee of \$8,500.
 " " " " " " \$15,000,000 would be assessed an annual fee of \$14,500.
 " " " " " " \$35,000,000 would be assessed an annual fee of \$31,000.
 " " " " " " \$75,000,000 would be assessed an annual fee of \$60,500.
 " " " " " " \$200,000,000 would be assessed an annual fee of \$138,000.

TABLE 2

Annual Fee For Profit Borrowers

Up to \$50,000,000	- 10 basis points (0.10%) on outstanding principal of Bonds
Over \$50,000,000	- \$50,000 + 8 basis points (0.08%) on amounts over \$50,000,000

For example: A financing in the amount of \$8,500,000 would be assessed an annual fee of \$8,500.
 " " " " " " \$15,000,000 would be assessed an annual fee of \$15,000.
 " " " " " " \$35,000,000 would be assessed an annual fee of \$35,000.
 " " " " " " \$75,000,000 would be assessed an annual fee of \$70,000.
 " " " " " " \$200,000,000 would be assessed an annual fee of \$170,000.

¹ Optional payment in lieu of Issuer's additional public purpose requirements.

² This fee is based upon the prior amount of bonds issued.